



LAWS OF MALAYSIA

Act 649

GOVERNMENT LOANS (NOTICE OF TRUSTS) ACT 1947

(Revised—2006)

REVISED BY
THE COMMISSIONER OF LAW REVISION, MALAYSIA
UNDER THE AUTHORITY OF THE REVISION OF LAWS ACT 1968
IN COLLABORATION WITH MALAYAN LAW JOURNAL SDN BHD AND
PERCETAKAN NASIONAL MALAYSIA BHD
2006

GOVERNMENT LOANS (NOTICE OF TRUSTS) ACT 1947

Revised up to 30 March 2006

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LAWS OF MALAYSIA**Act 649****GOVERNMENT LOANS (NOTICE OF TRUSTS) ACT 1947**

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Interpretation
3. Exclusion of notice of trusts in respect of stock

LAWS OF MALAYSIA**Act 649****GOVERNMENT LOANS (NOTICE OF TRUSTS) ACT 1947**

An Act to provide for the exclusion of notice of trusts in relation to stock held in Government loans.

[1 July 1941]

Short title

1. This Act may be cited as the Government Loans (Notice of Trusts) Act 1947.

Interpretation

2. In this Act, unless the context otherwise requires—

“Bank” means the Bank servicing or managing any Government loan;

“Government loan” means any loan at any time raised, or which may be raised, by the Government of Malaysia, or any loan raised before 1 April 1946, by the Government of any territory now comprised in Malaysia, in accordance with any written law for the time being in force, and which is serviced or managed by a Bank on behalf of the Government of Malaysia;

“stock” means any stock or debenture stock issued in accordance with the terms of any Government loan.

Exclusion of notice of trusts in respect of stock

3. No notice of any trust, expressed, implied or constructive, shall be entered on any register of stock or be receivable by the Bank in respect of any stock.

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*Particulars under paragraphs 7(ii) and (iii) of the Revision of
Laws Act 1968 [Act 1]***LIST OF AMENDMENTS**

Amending law

Short title

In force from

—NIL—

LIST OF LAWS OR PARTS THEREOF REPEALED

No.

Title

—NIL—

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LIST OF SECTIONS AMENDED

Section	Amending authority	In force from
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—NIL—

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LIST OF AMENDMENTS MADE BY THE COMMISSIONER OF
LAW REVISION UNDER SECTION 6 OF THE REVISION OF
LAWS ACT 1968 [*ACT 1*]

Provision	Particulars of amendment	Authority for amendment
Table of contents	Table of contents under the heading “ARRANGEMENT OF SECTIONS” inserted	s.6(1)(vii)
Effective date	Date inserted	s.6(1)(i)(d)
Enacting clause	Omitted	s.6(1)(i)(f)
s. 1	i) Comma after the word “Act” omitted	s.6(1)(xvi)
	ii) Words “and shall be deemed to have come into force on the 1st day of July, 1941” omitted	s.6(1)(i)(d)
s. 2	i) Words “subject or” omitted	s.6(1)(iii)
	ii) In the definition of “Bank” word “the” before “Bank” omitted	s.6(1)(iii)

Provision	Particulars of amendment	Authority for amendment
	iii) In the definition of “Government loan”—	
	(a) Words “Government of Malaysia” substituted for “Government of the Union”	s.6(1)(xviii)
	(b) Words “1 April 1946” substituted for “the 1st day of April, 1946”	s.6(1)(iii)
	(c) Words “hereafter” and “the provision of” omitted	s.6(1)(xxi)
	iv) Definition of “Union” omitted	s.6(1)(i)(aa)
Throughout the Act	Word “Act” substituted for “Ordinance”	s.6(1)(v)